Kiddopia Inc.
Standalone Balance Sheet as at 31 March 2026
(Amounts are stated in $ unless otherwise stated)

Particular	Notes	As at 31 March 2026		As at 31 March 2025	
Assets					
Non Current Assets					
Intangible assets Under Development	1	$	66,000	$	-
Total Non current Assets		**$**	**66,000.00**		
Current assets					
Inventories	2	$	-	$	6,050
Financial assets					
Trade Receivable	3	$	27,67,915	$	25,98,707
Cash and cash equivalents	4	$	2,40,790	$	38,27,831
Loan	5	$	2,29,61,507	$	87,96,170
Other current financial assets	6	$	20,51,568	$	3,28,378
Current tax assets (net)	7	$	-	$	-
Deferred expenditure	8	$	10,21,015	$	10,04,914
Other current assets	9	$	44,563	$	48,266
Total current assets		**$**	**2,90,87,359**	**$**	**1,66,10,315**
Total assets		**$**	**2,91,53,359**	**$**	**1,66,10,315**
Equity and Liabilities					
Equity					
Equity share capital	10	$	100	$	100
Other equity		$	1,15,83,111	$	1,00,55,666
Total equity		**$**	**1,15,83,211**	**$**	**1,00,55,766**
Liabilities					
Current liabilities					
Financial liabilities					
Trade payables					
- Related party transactions (refer note no.27)	11	$	12,39,573	$	5,98,721
- Others	11	$	19,91,746	$	10,76,694
Loan	12	$	87,36,416	$	-
Other financial liabilities	13	$	6,16,027	$	18,629
Unearned and deferred revenue	14	$	44,77,142	$	45,00,285
Current tax liabilities (net)	7	$	70,483	$	14,502
Provision for right to return	15	$	2,22,966	$	2,38,644
Other current liabilities	16	$	2,15,794	$	1,07,075
Total current liabilities		**$**	**1,75,70,148**	**$**	**65,54,548**
Total equity and liabilities		**$**	**2,91,53,359**	**$**	**1,66,10,315**

For and on behalf of the Board of Directors
Kiddopia Inc.

MANISH GAURAV
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Date: 2026.05.08 20:57:29 +05'30'

Manish Gaurav
Director

Date:

Jeff Amis
Director

Date: 05/13/2026

Kiddopia Inc.

Standalone Statement of Profit and Loss for the year ended 31 March 2026

(Amounts are stated in $ unless otherwise stated)

		Year ended	
Particular	**Notes**	**31 March 2026**	**31 March 2025**
Revenue from operations	17	$ 2,14,88,342	$ 2,26,90,248
Other income	18	$ 26,42,243	$ 6,48,753
Total income		**$ 2,41,30,585**	**$ 2,33,39,001**
Expenses			
Purchase of stock in trade	19	$ -	$ 6,815
Change in inventories	20	$ 2,145	$ 2,373
Selling and distribution	21	$ 48,10,088	$ 49,46,447
Marketing expenses	22	$ 1,16,46,117	$ 1,00,36,748
Employee cost benefits	23	$ -	$ 27,546
Finance expenses	24	$ 6,53,511	$ -
Others expenses	25	$ 50,57,878	$ 52,13,660
Total expenses		**$ 2,21,69,740**	**$ 2,02,33,589**
Profit before tax		**$ 19,60,846**	**$ 31,05,412**
Tax expense			
Current tax	7	4,49,449	$ 7,53,491
Taxes for earlier years		(16,048)	7,448
Total tax expense		**$ 4,33,401**	**$ 7,60,939**
Profit for the year		**$ 15,27,445**	**$ 23,44,473**

Earning per equity share:			
Basic and diluted		$ 1,527.44	$ 2,344.47
Face value per share		$ 0.01	$ 0.01

For and on behalf of the Board of Directors

Kiddopia Inc.

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Manish Gaurav
Director

Date:

Jeff Amis
Director

Date: 05/13/2026

Kiddopia Inc.
Statement of Cash Flows for the half year ended 31 March 2026
(Amounts are stated in USD unless otherwise stated)

Particulars		**Year ended on 31 March 2026**		**Year ended on 31 March 2025**
A. Cash flow from operating activities				
Profit before tax	$	19,60,846	$	31,05,412
Adjustments for:				
Interest Income	$	(17,58,989)	$	(6,44,521)
Realized Gain on bonds	$	-	$	-
Operating profit before working capital changes	**$**	**2,01,857**	**$**	**24,60,891**
Adjustment for working capital changes:				
(Increase)/decrease in inventories	$	6,050	$	2,373
(Increase)/decrease in other current financial assets	$	(19,58,398)	$	1,78,024
(Increase)/decrease in deferred expenditure	$	(16,101)	$	31,446
(Increase)/decrease in other current assets	$	3,703	$	49,073
Increase/(decrease) in trade payables	$	15,55,905	$	76,988
Increase/(decrease) in other financial liabilities	$	5,97,398	$	1,532
Increase/(decrease) in unearned and deferred revenue	$	(23,142)	$	(1,91,981)
Increase/(decrease) in provision	$	-	$	(9,223)
Increase/(decrease) in other current liabilities	$	93,041	$	13,662
Cash generated /(used in) operations	**$**	**4,60,313**	**$**	**26,12,785**
Income tax paid (net)	$	(3,77,419)	$	(7,94,376)
Net cash generated / (used in) operating activities	**$**	**82,893**	**$**	**18,18,409**
B. Cash flow from investing activities				
Interest Income for Loan	$	17,58,989	$	3,16,143
Interest Income	$	-		
Realized gain on bonds	$	-	$	-
Net cash flow generated from/(used in) investing activities	**$**	**17,58,989**	**$**	**3,16,143**
C. Cash flow from financing activities				
Loan taken from Paper Boat Private Limited	$	87,36,416		
Loan given to Nazara Technologies UK Limited	$	(1,41,65,338)	$	(87,96,170)
Interest on Loan				
C. Net cash flow generated from financing activities	**$**	**(54,28,922)**	**$**	**(87,96,170)**
Net increase in cash and cash equivalents during the period (A+B+C)	**$**	**(35,87,039)**	**$**	**(66,61,618)**
Cash and cash equivalents as at beginning of the year	$	38,27,831	$	1,04,89,449
Cash and cash equivalents as at end of the year	**$**	**2,40,791**	**$**	**38,27,831**

For and behalf of the board of directors		2,40,791		38,27,831
Kiddopia Inc.		0		(0)

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Date: 2026.05.08 20:59:15 +05'30'

Manish Gaurav
Director
Date:

Jeff Amis
Director
Date: 05/13/2026

Kiddopia Inc.
Standalone Statement of Changes in Equity for the year ended 31 March , 2026
(Amounts are stated in $ unless otherwise stated)

A. Equity share capital

	Number of shares		(In USD)
Issued, subscribed and paid up			
Balance as at 1 April 2025	1,000	$	100
Changes in equity share capital	-		-
Balance as at 31 March 2026	1,000	$	100

B. Other equity

		Profit in Statement of Profit and Loss
Balance as at 1 April 2025	$	1,00,55,666
Profit for the year	$	15,27,445
Balance as at 31 March 2026	**$**	**1,15,83,111**

For and on behalf of the Board of Directors
Kiddopia Inc.

MANISH GAURAV Digitally signed by MANISH GAURAV Date: 2026.05.08 21:00:19 +05'30'

Manish Gaurav
Director

Date:

Jeff Amis
Director

Date: 05/13/2026

Kiddopia Inc.

Other explanatory information to the standalone financial statements

(Amounts are stated in $ unless otherwise stated)

1 Intangible assets under development	**Amount in intangible assets under development for the period**				
	< 1 year	**1-2 years**	**2-3 years**	**> 3 years**	**Total**
Project in process	66,000	-	-	-	66,000.0
Project temporarily suspended	-	-	-	-	-
Balance as at March 31, 2026	**66,000**	**-**	**-**	**-**	**66,000**
Balance as at March 31, 2025	**-**	**-**	**-**	**-**	**-**
Project in process	-	-	-	-	-
Project temporarily suspended	-	-	-	-	-

Kiddopia Inc.
Other explanatory information to the standalone financial statements
(Amounts are stated in $ unless otherwise stated)

2 Inventory

		As at 31 March 2026		As at 31 March 2025
Inventory	$	-	$	6,050
Total	$	-	$	6,050

3 Trade receivables

		As at 31 March 2026		As at 31 March 2025
Amazon Inc - Royalty	$	25,774	$	33,161
Amazon -Plush toys & tees	$	-	$	2,595
Apple Inc	$	26,15,581	$	24,31,293
Google LLC	$	99,420	$	99,170
Google LLC - (advertising revenue)	$	19,516	$	29,369
YouTube	$	164	$	377
Stripe	$	7,460	$	2,742
Total	**$**	**27,67,915**	**$**	**25,98,707**

4 Cash and cash equivalents

		As at 31 March 2026		As at 31 March 2025
SVB				
- Checking	$	2,40,790	$	2,50,000
- ICS	$	-	$	35,77,831
Total	**$**	**2,40,790**	**$**	**38,27,831**

5 Other current financial assets

		As at 31 March 2026		As at 31 March 2025
Nazara Technologies UK Limited	$	2,29,61,507	$	87,96,170
Total	**$**	**2,29,61,507**	**$**	**87,96,170**

6 Other current financial assets

		As at 31 March 2026		As at 31 March 2025
Accrued Interest	$	20,51,568	$	3,28,378
Total	**$**	**20,51,568**	**$**	**3,28,378**

Kiddopia Inc.
Other explanatory information to the standalone financial statements

7 Tax expense for the period ended

		31 March 2026		31 March 2025
Current tax expense				
Current tax for the year	$	4,49,449	$	7,53,491
Income Tax (earlier year)	$	-16,048	$	7,448
Total current tax expense	**$**	**4,33,401**	**$**	**7,60,939**

The reconciliation of estimated federal income tax expense at tax rate to income tax expense reported in statement of profit and loss is as follows for 31 March 2026 :

		31 March 2026		31 March 2025
Profit before tax	$	19,60,846	$	31,05,412
Federal income tax rate		21.00%		21.00%
Expected tax	$	4,11,778	$	6,52,137
Reason for variance				
State income tax	$	37,671	$	1,01,354
Income tax expense	**$**	**4,49,449**	**$**	**7,53,491**

The movement in advance tax as at 31 March 2026 and 31 March 2025

		As at 31 March 2026		As at 31 March 2025
Balance at the beginning of the year (net)	$	-14,502	$	-51,237
Add : Advance tax paid	$	3,64,846	$	7,38,989
Add : Self assessment tax paid	$	8,295	$	58,685
Add : Adjustment of tax relating to earlier periods	$	16,048	$	-7,448
Less: Tax refund	$	4,279	$	-
Less: Tax provided for the year	$	-4,49,449	$	-7,53,491
Balance at the end of the year (net)	**$**	**-70,483**	**$**	**-14,502**
Advance tax (net)			**$**	**-**
Provision for tax (net)	**$**	**70,483**	**$**	**14,502**

Kiddopia Inc.
Other explanatory information to the standalone financial statements
(Amounts are stated in $ unless otherwise stated)

8 Deferred expenditure from selling and distribution

	As at 31 March 2026	As at 31 March 2025
Apple Inc	$ 9,85,433	$ 9,68,583
Google LLC	$ 35,582	$ 36,331
Total	**$ 10,21,015**	**$ 10,04,914**

9 Other current assets

	As at 31 March 2026	As at 31 March 2025
Prepaid expenses	$ 44,563	$ 48,266
Total	**$ 44,563**	**$ 48,266**

Kiddopia Inc.
Other explanatory information to the standalone financial statements
(Amounts are stated in $ unless otherwise stated)

10 Equity share capital

	As at 31 March 2026		As at 31 March 2025	
Authorised share capital				
1000 equity shares of $ 0.10 each	$	100	$	100
Issued, subscribed and fully paid up				
1000 equity shares of $ 0.10 each	$	100	$	100
Total	**$**	**100**	**$**	**100**

(a) Reconciliation of equity shares outstanding at the beginning and at the end of the period:

Equity shares	As at 31 March 2026	As at 31 March 2025
Balance as at the beginning of the year	100	100
Add : Shares Issued during the period	0	0
Balance outstanding at the end of the Period	**100**	**100**

(b) Shareholders holding more than 5% of the equity shares in the Company

	As at 31 March 2026	As at 31 March 2025
Paper Boat Apps Private Limited	100	100
Total	**100**	**100**

(c) Shareholders held by Holding Company

	As at 31 March 2026	As at 31 March 2025
Paper Boat Apps Private Limited	100	100
Total	**100**	**100**

(d) Terms/Rights attached to equity shares

The Company has only one class of equity shares having a par value of $ 0.10 per share. Each holder of equity shares is entitled to one vote per share.

The Company declares and pays dividend in USD. The final dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in the proportion of their shareholding.

(e) The Company has not issued any bonus shares or shares for consideration other than cash nor has there been any buy back of shares during five years immediately preceding 31 March 2026.

Kiddopia Inc.
Other explanatory information to the standalone financial statements
(Amounts are stated in $ unless otherwise stated)

11 Trade Payables

		As at 31 March 2026		As at 31 March 2025
Trade Payables				
- Related parties (refer note 28)	$	12,39,573	$	5,98,721
- Others	$	19,91,746	$	10,76,694
Total	**$**	**32,31,319**	**$**	**16,75,414**

12 Loan

		As at 31 March 2026		As at 31 March 2025
Loan taken from				
- Related parties (refer note 28)	$	87,36,416	$	-
- Others	$	-	$	-
Total	**$**	**87,36,416**	**$**	**-**

13 Other financial liabilities

		As at 31 March 2026		As at 31 March 2025
Provision for interest payable	$	6,04,993	$	-
Credit card	$	11,034	$	18,629
Total	**$**	**6,16,027**	**$**	**18,629**

14 Deferred revenue from app subscription sales

		As at 31 March 2026		As at 31 March 2025
Apple Inc.	$	41,51,916	$	41,65,118
Google LLC	$	2,37,233	$	2,36,019
Amazon Inc.	$	46,287	$	56,009
Stripe	$	41,706	$	43,139
Total	**$**	**44,77,142**	**$**	**45,00,285**

15 Provision for right to return

		As at 31 March 2026		As at 31 March 2025
Provision for right to return	$	2,22,966	$	2,38,644
Total	**$**	**2,22,966**	**$**	**2,38,644**

16 Other current tax liabilities

		As at 31 March 2026		As at 31 March 2025
Sales tax refund	$	1,220	$	1,420
Withholding tax payable on license fees	$	2,14,575	$	1,05,656
Total	**$**	**2,15,794**	**$**	**1,07,075**

Kiddopia Inc.
Other explanatory information to the standalone financial statements
(Amounts are stated in $ unless otherwise stated)

17	**Revenue from operations**	**Year ended**	
		31 March 2026	**31 March 2025**
	Subscription and In-app sales	$ 2,08,36,201	$ 2,17,23,040
	Royalty income from app sales	$ 3,40,517	$ 4,27,415
	Sale of merchandise	$ 8,184	$ 27,282
	Income from advertisement	$ 3,03,440	$ 5,12,510
	Total	**$ 2,14,88,342**	**$ 2,26,90,248**

18	**Other income**	**Year ended**	
		31 March 2026	**31 March 2025**
	Interest income	$ 17,58,989	$ 6,44,521
	Forex gain(net)	$ 8,80,456	$ -
	Other receipts	$ 2,798	$ 4,232
	Total	**$ 26,42,243**	**$ 6,48,753**

19	**Purchase of stock in trade**	**Year ended**	
		31 March 2026	**31 March 2025**
	Purchases		$ 6,815
		$ -	**$ 6,815**

20	**Changes in inventories**	**Year ended**	
		31 March 2026	**31 March 2025**
	Changes in inventories	$ 2,145	$ 2,373
	Total	**$ 2,145**	**$ 2,373**

21	**Selling and Distribution**	**Year ended**	
		31 March 2026	**31 March 2025**
	Commission charges	$ 48,10,088	$ 49,46,447
	Total	**$ 48,10,088**	**$ 49,46,447**

22	Marketing expenses	Year ended	
		31 March 2026	31 March 2025
	Advertisement expenses	$ 1,16,46,117	$ 1,00,36,748
	Total	**$ 1,16,46,117**	**$ 1,00,36,748**

23	Employee cost benefits	Year ended	
		31 March 2026	31 March 2025
	Employee Cost	$ -	$ 25,000
	Contribution to statutory funds	$ -	$ 2,546
	Total	**$ -**	**$ 27,546**

24	Finance Expenses	Year ended	
		31 March 2026	31 March 2025
	Interest on Loan	$ 6,53,511	
	Total	**$ 6,53,511**	**$ -**

25	Other expenses	Year ended	
		31 March 2026	31 March 2025
	License fee (refer note no. 28)	$ 42,97,689	$ 45,38,049
	License fee to IP	$ 4,10,276	$ 16,668
	Management cost (refer note no. 28)	$ -	$ -
	IT support services	$ 2,13,999	$ 2,49,698
	Legal & professional services	$ 32,044	$ 24,564
	Independent contractor expenses	$ 27,122	$ 13,488
	Dues & subscriptions	$ 64,417	$ 2,40,094
	Bank charges	$ 816	$ 1,195
	Forex loss (net)	$ -	$ 1,09,779
	State sales tax	$ 973	$ 642
	Miscellaneous expenses	$ 10,542	$ 19,483
	Total	**$ 50,57,878**	**$ 52,13,660**

26 Geographical Split of Revenue

Region	FY 25-26		FY 24-25	
	Amount	%	Amount	%
USA	$ 1,69,58,600	78.92%	$ 1,83,04,458	80.67%
Other	$ 45,29,743	21.08%	$ 43,85,790	19.33%
Total	$ 2,14,88,342	100%	$ 2,26,90,248	100.00%

27 Revenue from contracts with customers

a) Disaggregation of revenue

The company mainstream business is distributing Kiddopia App on mobile platforms such as Apple Inc.'s ("Apple") iOS, Google Play apps and Amazon. Reportable income stream includes revenue from subscription of applications and sale of In-App items (IAP) on the platform.
The company offers subscriptions of its App, Kiddopia, for a periodicity of monthly and yearly.
In case of IAP, the company offers its application via separate apps listed on the iOS platform, wherein the customers can install it and purchase in-built items in the said app for a one-time fee.

b) Timing of satisfaction of performance obligation

Revenues associated with the sales of subscriptions are deferred until the subscription service is activated by the consumer and are then recognized rateably over the subscription period as the performance obligations are satisfied. Revenues attributable to the purchase of monthly/yearly application by our customers are recognized for as and when the underlying performance obligations have been satisfied. Revenue from in-app items are recognised at a point in time, as retention period of such active subscriber/s is below one month.

c) Transaction price allocated to performance obligation

The company is earning subscription revenue from apps through agents(platforms) for which company is paying commission as percentage of the subscription fee. Transaction price for the subscription revenue is accounted as gross income and commission paid to agents are expensed out by the company in its books of accounts. Company also earns royalty income and the consideration received from the customer (i.e., transaction price) is recognized as income, since the platform service provider in this case acts as principal and not agent.

d) Disaggregated revenue information

The company earns its revenue from the sale of:
1. App sale via subscription

3.In-app sales (sale of virtual products)
4.Advertisement
5.Merchandise

2. Royalty from App sale

Kiddopia Inc.
Other explanatory information to the standalone financial statements

28 Related party disclosures

A. Names of related parties and related party relationship

Names of related parties	Description of relationship
Paper Boat Apps Private Limitec	Holding Company
Jeff Amis	Director
Nazara Technologies UK Limitec	Sister Company
Media Works Inc	Sister Company

B. Related party transactions for the quarter ended on 31 March 2026:

Sr. No.	Nature of Transactions	Name of related parties	31 March 2026	31 March 2025
(i)	License fees	Paper Boat Apps Private Limited	$ 42,97,689	$ 45,38,049
(ii)	Employee Benefit Expenses		$ -	$ 27,546
(iii)	Marketing expenses	Mediaworks Inc	$ 678	$ 700
(iv)	Interest Expenses	Paper Boat Apps Private Limited	$ 6,53,511	$ -
(v)	Interest income	Nazara Technologies UK Limited	$ 17,16,717	$ 3,28,378

C. Amount Outstanding as at the balance sheet date

Sr. No.	Nature of Transactions	Name of related parties	As at 31 March 2026	As at 31 March 2025
(i)	Accounts Payable (net of withholding tax)	Paper Boat Apps Private Limited	$ 12,39,573	$ 5,98,721
(ii)	Provision for services	Mediaworks Inc	$ 678	$ 700
(iii)	Loan given	Nazara Technologies UK Limited	$ 2,29,61,507	$ 87,96,170
(iv)	Other current financial assets	Nazara Technologies UK Limited	$ 20,51,568	$ 3,28,378
(v)	Loan taken	Paper Boat Apps Private Limited	$ 87,36,416	$ -
(vi)	Other current financial Liabilities	Paper Boat Apps Private Limited	$ 6,04,993	$ -